





500,000 HOMES
1.5 MILLION JOBS
CHANGING
LIVES

About Family Homes Funds

- **Family Homes Funds Limited (FHFL)** is a social housing financing fund aimed at improving the quality of life of Nigerians on low income through housing.
- FHFL evolved as a response to the need to provide decent homes and accessible finance for low-income Nigerians while harnessing the potential of the housing sector.
- The Fund was set up as a private limited liability company in September 2016 with the Federal Ministry of Finance and Nigeria Sovereign Investment Authority as founding shareholders.
- FHFL has a commitment to put 500,000 families in homes by 2024 and in the process, create 1,500,000 jobs
- FHFL aims to match a NGN 500billion (i.e. N100 billion annually) commitment from the Federal Government of Nigeria over the next 5 years with additional capital raised through partnerships with private investors and Development Finance Institutions (DFIs).

Our work has a direct and positive impact in the lives of Nigerians by providing access to homeownership and enabling job creation.

The vision of the Family Homes Funds Limited (FHFL) is to use housing as a means to improve the living standards of Nigerians on low income by building quality homes that Nigerians can afford, proffering home ownership financing solutions and creating jobs through the process.

Our Vision

Our mission is to commit our capital, a skilled and passionate team, and work with partners to drive initiatives that provide lasting solutions for the provision of home ownerships for Nigerians on low income. We will ensure that we are focused, evolve excellent processes and remain accountable to our stakeholders.

Our Mission

Sustainable Impact

Financially Viable

Well Governed

People

Relationships

Our Values



Our Goals

**500,000
HOMES**

Drawing on our resources and working with stakeholders to increase the stock of homes available for Nigerians on low income.

FHFL will support the construction of up to 500,000 decent and affordable homes for Nigerians on low income by 2024.

**1.5 MILLION
JOBS**

At FHFL, we seek to capture the transformative power of the housing industry by not only providing homes but also ensuring that the job creation potential of the industry is optimized. We will facilitate the creation of up to 1.5 million direct, indirect and incidental jobs across the housing value chain for people of varying skill levels.

Our Products

Affordable Housing Fund



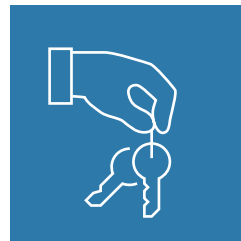
Affordable Housing Fund aims to support the development of up to 500,000 Homes targeted at people on low income over the next 5 years. Towards achievement of this goal, we will work in partnership with public and private sector developers by providing competitively priced direct financing for projects which meet our strategic objectives.

Help-To-Own Fund



Help to Own is a programme where households buy a new home by contributing only a 10% deposit as against the traditional 20-30%. The remaining 90% is funded by a 50% mortgage from our mortgage partners and the balance of 40% is provided as a Family Homes Funds loan. The FHF loan requires no repayments in the first 5 years and during that period no principal or interest is charged. After the first 5 years the borrower repays the FHF loan in equal instalments over 15 years at a starting interest of 3.5% on the outstanding loan, rising annually in fixed steps to a maximum of 14.5% by year 20.

Rental Housing Fund



The **Rental Housing Fund** is an initiative of the Family Homes Funds that enables Nigerians on low income move into a new home with just a month's rent and a month's deposit and with an option to buy the house at a later date after installmental payment conditions have been met.

Land Development Fund



This is a short term construction finance facility for real estate developers with a 10% interest rate aimed at funding the development of a minimum of 250 affordable housing units for low-income families.

Board of Directors

Suleiman Barau *OON, fcib, frim* **Chairman**

Mr. Suleiman Barau is a distinguished professional with more than 18 years of experience as a Public Servant and 17 years in banking. He has served as the Deputy Governor of the CBN and as the MD of Nigerian Security Printing and Minting Plc. He also currently serves as the Chairman of the Board of Red Star Express Nigeria. He is an Alumnus of the Ahmadu Bello University, The University of Jos, INSEAD, University of Bradford and the Harvard Kennedy School.

Uche Orji **Non Executive Director**

Mr. Orji is the MD/CEO of the Nigeria Sovereign Investment Authority. He has a wealth of experience in the financial industry. Prior to NSIA, he was MD, Equities Division at UBS Securities, New York branch, and MD, Equities Division in JP Morgan, London. He has also gained experience working at Goldman Sachs Asset Management, London, Diamond Bank Plc., Lagos and Arthur Andersen, Lagos. Mr. Orji has an MBA from Harvard Business School.

Mohammodu A. Jumba **Non Executive Director**

Amb. Muhammodu Jumba is a Principal Partner at Design & Planning Consultants, Architects and Engineers. He was formerly the Nigerian Ambassador to the State of Kuwait and the United Arab Emirates. He has also served as the Honourable Commissioner for the Ministry of Works, Housing and Land Development with the Bauchi State Government, and as the Director of Works and Physical Planning Department at Abubakar Tafawa Balewa University, Bauchi. He is an alumnus of Ahmadu Bello University, Zaria, Nigeria.

Chiweze A. Okwuoma **Non Executive Director**

Mr. Chiweze Okwuoma is an experienced Corporate and Investment Attorney and a Barrister at law. He worked as a corporate lawyer for 9 years in different banks including Continental Merchant Bank of Nigeria Ltd (formerly Chase), Gamji Bank Ltd, and Chase Merchant Bank. He is a Partner in the Law firm of Crux Solicitors and the CEO of Neighbours P&S Ltd, a group involved in Civil Engineering, Commodities Merchandising and Pharmaceuticals. He is an alumnus from the University of Nigeria, Nsukka and the University of Lagos.



Aliyu Ahmed **Non Executive Director**

Mr. Aliyu Ahmed is Director, International Economic Relations Department, at Nigeria's Federal Ministry of Finance (MoF). Prior to this, Mr. Ahmed has worked under secondment at the World Bank, DC as a Senior Advisor to the Executive Director responsible for Angola, Nigeria and South Africa, as well as at the IFC. Mr. Ahmed has a B.Sc. in Quantity Surveying from Ahmadu Bello University, Zaria, an MBA from the University of Lagos, both in Nigeria, and a M.Sc. in Financial Economics from the University of Strathclyde, Glasgow, UK.

Mohammed Rashid Umar **Non Executive Director**

Mr. Mohammed Umar has over 40 years of experience as a quantity surveyor. He has headed the Quantity Surveying section in the Ministry of Works and Housing and established the Quantity Surveying Section for the Ministry of Housing and Environment, both in Kano, Nigeria. He is currently the Managing Director of MRU Cost Consultants. Mr Umar is a member of Quantity Surveyors Registration Board of Nigeria and Quantity Surveyors International, and an alumnus of both Eaton College, UK and Ahmadu Bello University, Zaria, Nigeria.

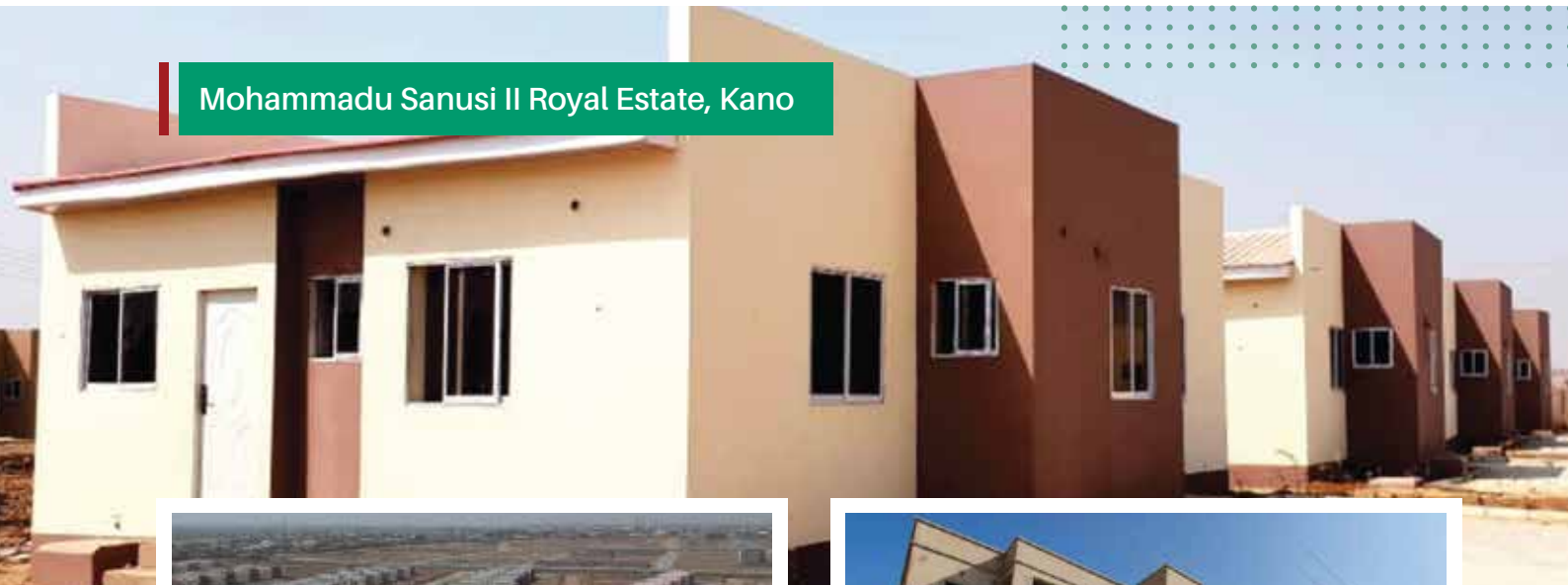
Femi Adewole **MD/ CEO**

Mr Femi Adewole is a Chartered Architect as well as a Planning and Development professional with the Royal Institute of Chartered Surveyors. He has served in various capacities in some of the largest housing finance companies around the globe including the Watford Community housing Trust and Shelter Afrique where he was the MD/ CEO before joining Family Homes Funds in 2017.

Family Homes Estate, Asaba



Mohammadu Sanusi II Royal Estate, Kano



Family Homes Estate, New Makun City, Ogun State



Gidan Iyali Estate, Kaduna



Grand Luvu Estate Phase 1, Luvu - Madaki, Masaka, Nasarawa State



Grand Luvu Estate Phase 2, Luvu - Madaki, Masaka, Nasarawa State



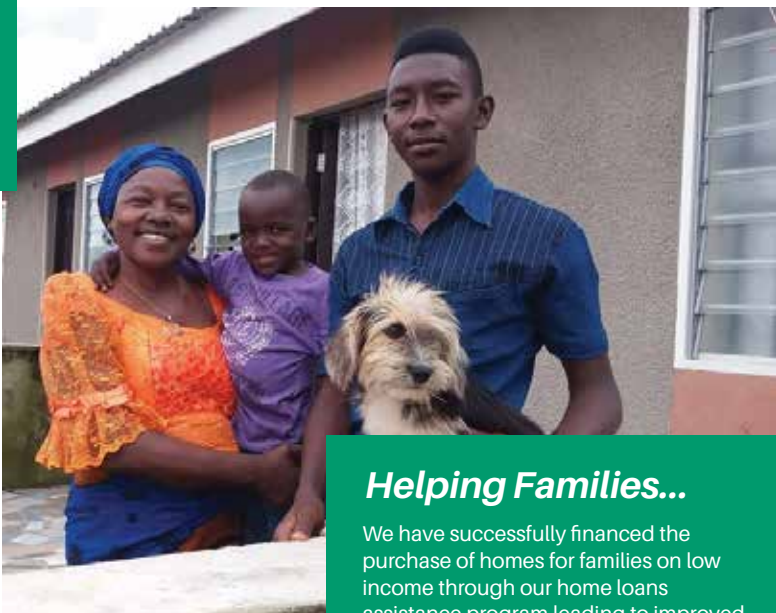
Our Impact



Sustainable Communities...

We do not only build affordable homes, we develop estates with facilities that enhance the living conditions of its residents utilizing well thought out layouts and green spaces.

- Grand Luvu Estate, Nasarawa State



Helping Families...

We have successfully financed the purchase of homes for families on low income through our home loans assistance program leading to improved quality of life, better living conditions and overall well-being for families and communities at large.

- Grand Luvu Estate, Nasarawa State



Changing Lives...

A visually impaired Civil Servant at the Ministry in Delta State acquires a home through the Family Homes Fund Help-To-Own Scheme bringing his tenancy to an end and heralding a new beginning of homeownership for himself and his family.

- Asaba, Delta State



FOR MORE INFORMATION

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